Prior notification of a concentration

(Case M.8938 — LG Electronics/ZKW Holding/Mommert Gewerbeimmobilien)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 239/06)

1. On 13 June 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— LG Electronics, Inc. ('LGE') (South Korea),

— ZKW Holding GmbH ('ZKW Holding') (Austria) and Mommert Gewerbeimmobilien Verwaltungs GmbH ('MGIV') (Austria) (altogether 'ZKW').

LGE acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of ZKW.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned:

— LGE is a producer and supplier of electronics, mobile communications devices and home appliances on a global level. LGE is a recent entrant in the market for automotive lighting systems, with limited sales in Asia and a focus on rear lighting.

— ZKW is an Austrian manufacturer of automotive lighting systems with exports worldwide. ZKW develops and produces lighting systems for the full range of automotive vehicles. ZKW mainly produces front lighting systems for Original Equipment Manufacturers in the European Union. MGIV is a mere intermediate holding company, which is not directly engaged in any economic activity. After closing, MGIV will indirectly hold ZKW Holding's real estate assets in Wieselburg.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8938 — LG Electronics/ZKW Holding/Mommert Gewerbeimmobilien

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.