EUROPEAN COMMISSION

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PUBLIC VERSION

LTM UK & Ireland Limited
6 Bevis Marks
London, EC3A 7BA
United Kingdom

Subject: **Case M.12507 – LTM / RANDSTAD (DIGITAL SOLUTIONS BUSINESS)**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 17 July 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which LTM UK & Ireland Limited ("LTM", United Kingdom), a wholly owned subsidiary of LTM Limited (India), controlled by Larsen & Toubro Limited (India), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Randstad Digital B.V. (Netherlands), Randstad Digital France SAS (France) and Finxl Professional Services Pty Ltd (Australia), together the Randstad Digital Solutions Business ("RDS"), currently controlled by Randstad N.V. (Netherlands) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– LTM is a global provider of technology consulting and digital solutions that offers a comprehensive range of IT services in various industries,

– RDS provides IT services and consulting to a wide range of business clients across Europe and Australia. Its services include general cloud, infrastructure, and IT services, including in the areas of customer experience and user interface, digital and product development, data and analytics, platform- and workflow-related solutions, cybersecurity, and other services supporting digital transformation. In addition, RDS offers HR

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4101, 27.7.2026.

services, including the recruitment and placement of digital specialist, the provision of global digital talent hubs, managed solutions and program delivery.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').