Prior notification of a concentration

(Case M.9344 — Swiss Life/Montagu/Pondus)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 130/10)

1. On 29 March 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Swiss Life Holding AG ('Swiss Life', Switzerland),

— Montagu Private Equity LLP ('Montagu', United Kingdom),

— Pondus GmbH & Co. KG ('Pondus', Germany).

Swiss Life and Montagu acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Pondus.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Swiss Life: an insurance company,

— for Montagu: a private equity firm,

— for Pondus: a real estate company that leases out a retail and office building in Berlin, Germany.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9344 — Swiss Life/Montagu/Pondus

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.