V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9997 - HMM/CMA CGM/DIF/TTIA)

(Text with EEA relevance)

(2020/C 393/06)

1. On 9 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— HMM Co. Ltd ('HMM', South Korea),

— CMA CGM S.A. ('CMA CGM', France), jointly controlled by Merit Corporation (Lebanon) and Banque Publique d'Investissement (Bpifrance, formerly FSI, France),

— DIF Management Holding B.V. ('DIF', the Netherlands) through its fund DIF Core Infrastructure Fund I Cooperatief, U.A. ('DIF CIF Finance', the Netherlands),

— Total Terminal International Algeciras, S.A. ('TTIA', Spain) currently under HMM's sole control.

HMM, CMA CGM and DIF acquire(s) within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of TTIA.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for HMM: integrated logistics company that operates around 110 state-of-the-art vessels and various logistics facilities spanning a worldwide network of ports together with industry leading IT shipping related systems,

— for CMA CGM: international group of companies mainly involved in container liner shipping and port terminal services. CMA CGM is also active on the market for freight forwarding and contract logistics services,

— for DIF: independent fund management company with focus on long-term infrastructure asset types and markets,

— for TTIA: container terminal operator located in the Port of Algeciras Bay, Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9997 — HMM/CMA CGM/DIF/TTIA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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