V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10625 - CARLYLE GROUP / MACQUARIE GROUP / HYCC)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 85/06)

1. On 15 February 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Nobian Industrial Chemicals B.V. ('Nobian', Netherlands), controlled by Carlyle Group ('Carlyle', USA);

— Norgh Holding Company Limited ('Norgh', UK), in turn controlled by Green Investment Group Limited ('GIG', UK), in turn controlled by Macquarie Group Limited ('Macquarie', Australia);

— HyCC Holding B.V. ('JV', the Netherlands).

Nobian and Norgh will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned:

— Nobian produces essential base chemicals for industries ranging from construction and cleaning to pharmaceuticals and water treatment. Its parent Carlyle is an American multinational private equity, alternative asset management and financial services corporation;

— GIG, the parent of Norgh, is a specialist developer, sponsor and investor with a mission to accelerate the green transition, headquartered in Edinburgh, Scotland. GIG is controlled by Macquarie, a multinational independent investment bank and financial services company, headquartered and listed in Australia.

— JV will be active in the production of green hydrogen.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10625 - CARLYLE GROUP / MACQUARIE GROUP / HYCC

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
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([2]) OJ C 366, 14.12.2013, p. 5.