PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9551 — Toyota/Panasonic/Prime Life Technologies JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 315/09)

1. On 10 September 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Toyota Motor Corporation (Japan),

— Panasonic Corporation (Japan).

Toyota and Panasonic acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Prime Life Technologies JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for Toyota: primarily active in the design, manufacture, assembly and sale of passenger vehicles, minivans and commercial vehicles (such as trucks) and related parts and accessories globally,

— for Panasonic: primarily active in the development, manufacture, and sale of a wide range of audio-visual and communication products, home appliances, electronic components and devices (including batteries), industrial and other products globally,

— for Prime Life Technologies JV: to be active in construction services, housing construction, home remodelling and/or elderly care services mainly in Japan.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9551 — Toyota/Panasonic/Prime Life Technologies JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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