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PUBLIC VERSION

Selfinvest ApS.
Turbinevej 10
5500 Middelfart
Denmark

LLG A/S.
Sødalsparken 18
8220 Brabrand
Denmark

Subject: **Case M.10710 – SELFINVEST / LLG / SELECTED CAR GROUP JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 13 April 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Selfinvest ApS ('Selfinvest', Denmark), ultimately controlled by Mr. Torben Østergaard Nielsen, Ms. Mia Østergaard Nielsen, and Ms. Nina Østergaard Borris, and LLG A/S ('LLG', Denmark), ultimately controlled by members of the Brunsborg family, will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Selected Car Group A/S ('SCG JV', Denmark) by way of transfer of assets and purchase of shares.[3] Selfinvest and LLG will together be referred to as the 'Parties'.

2. The business activities of the undertakings concerned are the following:

   – Selfinvest is the holding company for a diverse group of companies, mainly within the area of shipping. Selfinvest has activities within, for example, global

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 170, 25.04.2022, p. 12.

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risk management, terminal and stevedoring services, freight forwarding, bunker, oil and chemical tankers, and IT,

– LLG controls a diverse group of companies primarily within the retail sector, including the furniture retail chain JYSK.

3. SCG JV will hold the existing leasing activities of Selfinvest and LLG, which primarily concern the leasing of cars and vans in the luxury segment. In addition, the Parties will transfer their existing, marginal activities within the sale of used vehicles to SCG, and Selfinvest will transfer its activities within the investment into luxury vehicles.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.