C/2026/557

27.1.2026

Prior notification of a concentration

(Case M.12215 – SAGARD UK / UNIGESTION PE)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/557)

1. On 19 January 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sagard UK Management Limited ('Sagard UK', UK), controlled by Power Corporation of Canada (Canada),

— Unigestion Private Equity Holdings SA ('Unigestion PE', Switzerland).

Sagard will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Unigestion.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Sagard UK is a global multi-strategy alternative asset management firm, that is ultimately and indirectly controlled by Power Corporation of Canada, an international management and holding company focused on financial services in North America, Europe, and Asia.

— Unigestion PE is a private equity firm which invests in mid-market companies globally.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12215 – SAGARD UK / UNIGESTION PE

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.