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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 17 May 2022

to the Council of the European Union on the external auditors of the Banco de Portugal

(ECB/2022/24)

(2022/C 210/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.

(2) The mandate of the Banco de Portugal's current external auditors, Deloitte & Associados — Sociedade de Revisores Oficiais de Contas S.A., ended following the audit for the financial year 2021. It is therefore necessary to appoint external auditors from the financial year 2022.

(3) Banco de Portugal has selected PriceWaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas Lda as its external auditors for the financial years 2022 to 2026,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that PriceWaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas Lda should be appointed as the external auditors of Banco de Portugal for the financial years 2022 to 2026.

Done at Frankfurt am Main, 17 May 2022.

The President of the ECB
Christine LAGARDE