PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10747 – BHC / DUSSUR / BAKER PETROLITE SAUDI COMPANY JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 271/12)

1. On 8 July 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Baker Hughes Company ('BHC') (USA),

— Saudi Arabian Industrial Investments Company JSC ('Dussur'), controlled by Saudi Aramco (Kingdom of Saudi Arabia) and Saudi Arabian Public Investment Fund ('PIF'),

— Baker Petrolite Saudi Company Limited ('Proposed JV') (Kingdom of Saudi Arabia).

BHC and Dussur will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Proposed JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— BHC is the parent entity of an energy technology group of companies with a diverse portfolio of equipement and service capabilities that span the energy and industrial value chain operating in more than 120 countries,

— Dussur is a strategic investment company.

3. The Proposed JV will be active in the specialty chemicals business in the Kingdom of Saudi Arabia.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

M.10747 – BHC / DUSSUR / BAKER PETROLITE SAUDI COMPANY JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË