Prior notification of a concentration

(Case M.10619 – SNAM / ENI / JV)

(Text with EEA relevance)

(2022/C 351/07)

1. On 8 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Snam S.p.A. ('SNAM', Italy),

— ENI S.p.A. ('ENI', Italy),

— JV (Italy).

SNAM and ENI will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— SNAM is the holding company of the SNAM Group, which owns the main gas transmission system operator in Italy, and has several participations in companies active in the gas transmission and storage markets in various EU countries,

— ENI is part of the ENI group that has been historically active worldwide across the entire oil and gas value chain.

3. The business activities of JV will be the the operation of, and the provision of ancillary services to the Tunisian and submarine sections of the gas import pipeline on the Algeria-Italy route (Transmediterranean pipeline).

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10619 – SNAM / ENI / JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').