Prior notification of a concentration

(Case M.8543 — Ardian/APG/PGGM/LBC Tank Terminals)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 232/16)

1. On 11 July 2017 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1] by which Ardian (France) and APG Infrastructure Pool 2011, managed by APG Asset Management N.V. ('APG', Netherlands) and two entities forming part of the pension asset management business of PGGM N.V. ('PGGM', Netherlands) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of LBC Tank Terminals Group Holding Netherland Coöperatief ('LBC Tank Terminals', Belgium) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Ardian: investment in companies involved in a wide range of businesses throughout the world. Examples of current investments include companies active in the healthcare, infrastructure, energy, consumer goods, and new technologies sectors.

— for APG: providing services such as executive consultancy, asset management, pension administration, pension communication, and employers' services. These activities are performed on behalf of collective pension schemes and employers in the education, government, and construction sectors, cleaning and window-cleaning companies, housing corporations and energy and utility companies, as well as social or sheltered employment.

— for PGGM: providing services in the field of pension fund management, integral asset management, management support, and policy advice to various pension funds, affiliated employers, and their employees.

— for LBC Tank Terminals: operator of midstream and downstream bulk liquid storage terminals for chemicals, oils, and refined petroleum products. It currently owns and operates a global network of terminals with a combined storage capacity of 2 million m^3.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8543 — Ardian/APG/PGGM/LBC Tank Terminals, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.