EUROPEAN COMMISSION

Brussels, 20.11.2025
C(2025) 8067 final

PUBLIC VERSION

TJC LP
399 Park Avenue, 30th Floor
New York, NY 10022
United States

Subject: **Case M.12188 - TJC / DUPONT'S ARAMIDS BUSINESS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 29 October 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking New Arclin U.S. Holding Corp ('Arclin', USA), indirectly controlled by funds managed by affiliates of TJC LP ('TJC', USA), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over DuPont de Nemours, Inc.'s aramids business ('the Target', USA), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– TJC is an investment firm focusing on middle market companies active in consumer and healthcare, industrials, technology, telecom and utility, and transportation and logistics. Arclin is a materials science company and manufacturer of polymer technologies, engineered products and specialized materials for the construction, agriculture, transportation infrastructure, weather and fire protection, pharmaceutical, nutrition, electronics, design, and other industries,

– The Target consists of DuPont de Nemours, Inc.'s aramids business, which produces high-performance synthetic fibres under the brand names Kevlar and Nomex.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/6051, 7.11.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').