V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9615 — Glory Ltd/Grenke Bank AG/Cash Payment Solutions GmbH)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 427/02)

1. On 11 December 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Glory Ltd ('Glory', Japan),

— Grenke Bank AG ('Grenke', Germany),

— Cash Payment Solutions GmbH ('CPS', Germany).

Glory and Grenke acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Cash Payment Solutions.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Glory develops and manufactures various products such as cash management systems, vending machines and coin operated lockers.

— Grenke is a licenced German bank that mainly focusses on providing online banking and other financial services to SMEs.

— CPS operates an online payment service that enables consumers to shop online and pay for these purchases in cash at retail partners such as supermarkets.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

M.9615 — Glory Ltd/Grenke Bank/Cash Payment Solutions GmbH

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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