Prior notification of a concentration

(Case M.11191 – QIA / OIA / ASAAL INTERNATIONAL INVESTMENT)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 323/10)

1. On 6 September 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Qatar Investment Authority ('QIA', Qatar),

— Oman Investment Authority ('OIA', Oman),

— Aasaal International Investment SAOC ('Target Entity', Oman).

QIA and OIA will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Target Entity.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— QIA is the sovereign wealth fund of the State of Qatar.

— OIA is the sovereign wealth fund of the Sultanate of Oman.

— The Target Entity is a closed joint stock company established for the purposes of investing in, owning, establishing, overseeing, and managing hotels, resorts and motels exclusively in Oman.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11191 – QIA / OIA / ASAAL INTERNATIONAL INVESTMENT

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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