EUROPEAN COMMISSION

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PUBLIC VERSION

Tinicum L.P.
800 Third Avenue, 40th Floor
New York, New York 10022
United States

Blackstone Inc.
345 Park Avenue
New York, New York 10145
United States

Subject: **Case M.12452 – BLACKSTONE / TINICUM / SENIOR / AEROFLOW**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 20 August 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Blackstone Inc. ('Blackstone', United States) and Tinicum Incorporated ('Tinicum', United States), which currently controls AeroFlow Technologies LLC ('AeroFlow', United States) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Senior plc ('Senior', United Kingdom) through a special purpose vehicle Project Zeus Aggregator, LLC ('JVco', United States). The concentration is accomplished by way of public bid announced on 7 April 2026. ([3])

(2) The business activities of the undertakings concerned are the following:

– Blackstone is a global alternative asset manager,

– Tinicum is a global private investment firm and currently controls AeroFlow, which is a global manufacturer of aerospace engineered

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4644, 31.8.2026.

products, including tubing and tube and duct assemblies for aerospace, defence, and other high-technology industries,

– Senior is a designer and manufacturer of high-technology components and systems for original equipment manufacturers in the worldwide aerospace and defence, land vehicle, industrial, and power and energy markets.

(3) The business activities of JVco will regroup the activities of Senior and AeroFlow

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').