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**PUBLIC VERSION**

Umicore, SA/NV
Rue du Marais 31
1000 Brussels
Belgium

HS Hyosung Advanced Materials Corporation
119, Mapo-daero
Mapo-gu, Seoul 04144
Republic of Korea

**Subject:** **Case M.12205 – UMICORE / HSAM / EMM**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])**

Dear Sir or Madam,

(1) On 11 December 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Umicore SA/NV ('Umicore', Belgium), already controlling Extra Mile Materials BV ('EMM', Belgium), and HS Hyosung Advanced Materials Corporation ('HSAM', South Korea), controlled by HS Hyosung Corporation (South Korea) whose controlling shareholder is Mr. Hyun-sang Cho, will acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of EMM by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

— Umicore is the parent company of a group of companies providing battery materials, catalysis, specialty materials, and recycling services,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/6764, 22.12.2025.

— HSAM provides tire cords and yarns for automotive seat belts, industrial yarns and fabrics, AI and data infrastructure solutions, logistics solutions for all types of cargo, and is the Mercedes-Benz dealer in South Korea,

— EMM carries out activities of development, commercial manufacturing and sale (currently only sample products) of Silicon-carbon ('Si/C') composite anode material for use and application as battery active materials.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
Linsey MCCALLUM
*Director-General (acting)*
*Directorate-General for Competition*

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').