EUROPEAN COMMISSION

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PUBLIC VERSION

Louis Dreyfus Company Suisse S.A.
Route de l'Aéroport 29
1215 Geneva
Switzerland

Subject: **Case M.11827 – LDC / VITERRA ASSETS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 15 January 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Louis Dreyfus Company Suisse S.A. ('LDC', Switzerland), controlled by Louis Dreyfus Company B.V. (the Netherlands), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of several Dutch, Hungarian and Polish subsidiaries (the 'Viterra Assets') of Viterra Limited (Jersey) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– LDC is a merchant and processor of agricultural goods, with activities spanning the entire value chain (production, origination, processing, storing, transporting and marketing),

– The Viterra Assets are focused on origination, trading and processing of agricultural commodities (notably rapeseed and sunflower seeds) primarily in Poland and Hungary.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/508, 22.1.2025.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General