Prior notification of a concentration

(Case M.10346 — ICG/Circet)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 272/07)

1. On 30 June 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Intermediate Capital Group plc ('ICG', United Kingdom),

— Circet Odyssée SAS ('Circet', France);

ICG acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Circet.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for ICG: investment firm active in the structuring and provision of mezzanine finance, leveraged credit and equity investments in various companies across Europe, Asia Pacific and the US; and

— for Circet: a France-based network infrastructure services provider, active exclusively in the telecommunications sector. It offers a full range of services from design, engineering and installation to maintenance of telecommunication networks.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10346 — ICG/Circet

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.