EUROPEAN COMMISSION

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PUBLIC VERSION

Apollo Capital Management, L.P.
9 West 57th Street
New York, NY 10019
United States

Subject: **Case M.12460 – APOLLO FUNDS / FORVIA AUTOMOTIVE INTERIORS BUSINESS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 16 June 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Apollo Capital Management, L.P., a wholly-owned indirect subsidiary of Apollo Global Management, Inc. ('AGM') (both United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Faurecia Interiors Holding SAS (France), Faurecia Automotive Interior System (Shanghai) Co. Ltd. (China), and Faurecia Interior Systems USA Holdings, LLC. (United States) (together the 'Target Business'), currently ultimately controlled by Forvia SE (France) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Apollo Capital Management, L.P., manages, together with other indirect subsidiaries of AGM (together 'Apollo'), the Apollo investment funds ('Apollo Funds'). Apollo is a global alternative asset manager headquartered in New York and incorporated in the United States. Apollo offers investment management and financial planning services to individuals and institutional investors on a global basis. Examples of current investments by Apollo Funds include, inter alia, companies in the industrial

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/3366, 24.6.2026.

and automotive sectors, including Industrial Solutions Group ('ISG'), ABC Technologies and Panasonic Automotive Systems, all of which supply certain components used in the manufacturing of automotive interior parts,

– The Target Business is a manufacturer active globally in the design, development, manufacturing, and sale of automotive interior parts, including instrument panels, door panels and centre consoles.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(d) and 8 of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').