PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10600 – EDFI / MUBADALA / EMERGE JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 89/04)

1. On 17 February 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— EDF International ('EDFI', France), a wholly-owned subsidiary of Electricité de France SA ('EDF', France),

— Abu Dhabi Future Energy Company PJSC - Masdar ('Masdar', United Arab Emirates), a wholly-owned subsidiary of Mubadala Investment Company PJSC ('Mubadala', United Arab Emirates),

— Emerge Limited (the 'JV' or 'Emerge', United Arab Emirates), jointly controlled by EDFI and Masdar.

The concentration consists of the transformation of Emerge, an existing non full-function joint venture which is jointly controlled by EDFI and Masdar, into a full-function joint venture performing on a lasting basis all the functions of an autonomous economic entity within the meaning of Article 3(4) of the Merger Regulation. The concentration is accomplished by way of contract or any other means.

2. The business activities of the undertakings concerned are:

— EDF: the generation, transmission, distribution, supply, and trading of energy in France and internationally,

— Masdar: a renewable energy and sustainability company that advances solutions in energy, water, urban development and clean technologies in the United Arab Emirates and around the world,

— Emerge: the operation of building energy efficiency, on-site solar power generation and public street lighting projects in the United Arab Emirates, and the Kingdom of Saudi Arabia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10600 – EDFI / MUBADALA / EMERGE JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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