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(Information)

INFORMATION FROM EUROPEAN UNION INSTITUTIONS, BODIES, OFFICES AND AGENCIES

EUROPEAN COMMISSION

Withdrawal of notification of a concentration

(Case M.10285 — UIR/Hines/Assets)

(Text with EEA relevance)

(2021/C 269/01)

On 24 June 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]) ('Merger Regulation').

This notification concerned the following undertakings:

— Union Investment Real Estate GmbH ('UIR', Germany), a subsidiary of DZ Bank AG,

— Hines Media Works Associate LLC ('Hines', USA), ultimately controlled by Mr Jeffrey C. Hines,

— The target real estate assets (the 'Assets', Germany).

The business activities of the undertakings concerned are:

— for UIR: an investment management company for openended real estate funds for private and institutional investors comprising retail properties, logistics properties, office properties, hotel properties, as well as ancillary investment in residential properties. It has a presence in all major German cities (Frankfurt, Düsseldorf, Hamburg, München) as well as in Austria, Poland, the Netherlands, Ireland, Turkey, Singapore and the USA,

— for Hines: U.S. real estate investment, development and management firm that invests in all property types and is active worldwide, including in North and South America, Europe and APAC,

— the Assets: real estate properties located in the Eastern part of Munich, Germany. The properties include office buildings as well as an above ground parking garage.

On 28 June 2021, the notifying parties informed the Commission that they withdrew their notification.

([1]) OJ L 24, 29.1.2004, p. 1.