Prior notification of a concentration

(Case M.9577 — Genstar/Oak Hill Capital/Mercer ADV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 329/05)

1. On 24 September 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Genstar Capital Partners, LLC ('Genstar', United States),

— Oak Hill Capital Management, LLC ('Oak Hill', United States),

— Mercer Advisors Inc. ('Mercer', United States).

Genstar and Oak Hill acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Mercer.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Genstar: private equity firm based in San Francisco, California, specialising in investments in middle market companies in financial services, healthcare, industrial technology and software industries,

— for Oak Hill: private equity firm headquartered in New York City,

— for Mercer: independent wealth management firm. It primarily services the mass-affluent and high-net-worth client and offers comprehensive wealth management solutions, including: financial planning, investment management, tax management, retirement income and benefits planning, and estate planning.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9577 — Genstar/Oak Hill Capital/Mercer ADV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.