C/2025/5494

9.10.2025

Prior notification of a concentration

(Case M.12063 – SUNSTONE / PLATINUM GLOBE / DIGITALBRIDGE / SKYLINE JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/5494)

1. On 23 September 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sunstone Investment Pte Ltd ('Sunstone', Singapore), managed by GIC Special Investments Pte. Ltd ('GICSI', Singapore),

— Platinum Globe A 2013 RSC Limited ('Platinum Globe', UAE), controlled by Abu Dhabi Investment Authority ('ADIA', UAE),

— DigitalBridge Group, Inc. ('DigitalBridge', USA),

— Skyline JV, LP ('Skyline JV', Cayman Islands), currently jointly controlled by DigitalBridge and a third party.

Sunstone, Platinum Globe and DigitalBridge will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Skyline JV.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Sunstone is a holding company established for the purpose of holding GICSI's investments in private equity, venture capital, infrastructure, and direct investments in private companies,

— Platinum Globe is a subsidiary of ADIA, a global institutional investor charged with investing government capital by the Government of Abu Dhabi,

— DigitalBridge is a global-scale digital infrastructure investment firm investing in data centres, cell towers, fibre networks, small cells, and edge infrastructure,

— Skyline JV develops and invests in data centre infrastructure across the Asia Pacific region.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12063 – SUNSTONE / PLATINUM GLOBE / DIGITALBRIDGE / SKYLINE JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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