EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties:

Subject: **Case M.9228 – DENSO / AISIN / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 20 December 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the companies Denso Corporation ("Denso", Japan) and Aisin Seiki Co. Ltd. ("Aisin", Japan) acquire, within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation, joint control over a newly-created company constituting a joint venture ("JV") by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   — Denso is a Japanese manufacturer and supplier of advanced automotive parts and components for automobile manufacturers, non-automotive consumer products and industrial products;

   — Aisin is a Japanese manufacturer and supplier of components and systems for the automotive industry.

   The JV will be active in the research and development, design and sale of integrated powertrains for electric and hybrid vehicles.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 006, 09.01.2019, p. 7.

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3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

4 OJ C 366, 14.12.2013, p. 5.