C/2024/2194

14.3.2024

Prior notification of a concentration

(Case M.11392 – GLENCORE / TECK (COAL ASSETS))

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/2194)

1. On 7 March 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Glencore plc ('Glencore', Jersey),

— The coal assets, located in Canada, of Teck Resources Limited ('Teck', Canada) ('Coal Assets', Canada).

Glencore will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Teck's Coal Assets.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Glencore is a natural resource company active in the production of more than sixty commodities,

— The Coal Assets, located in British Columbia, Canada, produce and supply metallurgical coal and, to a lower extent, thermal coal. The Coal Assets are currently controlled by Teck, a company that carries out mining and related activities, including the research, exploration and development, processing, smelting, refining, and sale of natural resources.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11392 – GLENCORE / TECK (COAL ASSETS)

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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