C/2026/5037

30.9.2026

Prior notification of a concentration

(Case M.12401 – SUN TRINITY / MHCCE / BRUC JAPAN / BRUC JAPAN 2)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/5037)

1. On 21 September 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sun Trinity LLC. ('Sun Trinity', Japan), controlled by Sumitomo Corporation (Japan),

— Mitsubishi HC Capital Energy Inc. ('MHCCE', Japan), controlled by Mitsubishi HC Capital Co., Ltd. (Japan),

— BRUC Japan KK ('BRUC Japan', Japan), currently ultimately controlled by OPSEU Pension Plant Trust Fund ('OPTrust', Canada), and

— BRUC Japan 2 KK ('BRUC Japan 2', Japan), currently ultimately controlled by OPTrust (Canada).

Sun Trinity and MHCCE will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of BRUC Japan and BRUC Japan 2.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Sun Trinity develops and operates solar power plants in Japan, selling the generated electricity to customers under Power Purchase Agreements,

— MHCCE specializes in developing and operating renewable energy projects, including solar power, wind power, and battery energy storage systems ('BESS') in Japan,

— BRUC Japan and BRUC Japan 2 develop, own and operate photovoltaic assets in Japan and are active in the production and wholesale supply of solar electricity exclusively in Japan.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12401 – SUN TRINITY / MHCCE / BRUC JAPAN / BRUC JAPAN 2

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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