EUROPEAN
COMMISSION

Brussels, 26.9.2024
COM(2024) 423 final

ANNEX

ANNEX

to the

Recommendation for a Council Decision

issuing directives to the Commission to negotiate renewals of the Agreement between the European Atomic Energy Community (Euratom) and the Korean Peninsula Energy Development Organisation (KEDO)

ANNEX

Negotiating Directives

1. OBJECT

To protect Euratom's financial and legal interests in the orderly winding up of KEDO.

2. IMPLEMENTATION

Renewals of the membership of Euratom are subject to the following conditions:

(a) the membership shall be for the time necessary to settle KEDO's outstanding financial issues with third parties, as long as no new financial contributions are needed;

(b) KEDO's activities shall be limited to defending its financial interests and to preparing and executing its proper winding up;

(c) all other members of KEDO's Executive Board shall continue their membership in KEDO;

(d) the articles on institutional and financial non-liability shall be the same as in the past Euratom-KEDO agreements;

(e) Euratom shall participate in the activities of KEDO's Executive Board with the same rights as the other members of the Executive Board.

These conditions shall remain valid for one or more agreements between Euratom and KEDO as long as the renewal of the membership of Euratom in KEDO has no financial impact on the budget of the Union.