C/2025/6456

3.12.2025

**Prior notification of a concentration**

**(Case M.11952 – VOLVO / SWECON)**

**(Text with EEA relevance)**

(C/2025/6456)

1. On 25 November 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Volvo Construction Equipment AB (Sweden, 'VCE'), controlled by Aktiebolaget Volvo (Sweden, 'Volvo'),

— Swecon Anläggningsmaskiner AB (Sweden) and Swecon Baumaschinen GmbH (Germany), together referred to as 'Swecon', as well as Entrack Sverige AB (Sweden, 'Entrack'), currently controlled by Lantmännen ek (Sweden). Swecon and Entrack are collectively referred to as the 'Target'.

The proposed concentration concerns the acquisition within the meaning of Article 3(1)(b) by VCE of sole control of the Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Volvo is a multinational manufacturing company headquartered in Gothenburg, Sweden. It is globally active in the manufacture and sale of on- and off-highway trucks, buses, construction equipment, marine engines, industrial engines for on-highway vehicles as well as off-road and power generation applications. VCE is a wholly owned subsidiary of Volvo specialized in the manufacture and wholesale supply of construction equipment, associated spare parts and services,

— the Target is active in the distribution of machinery, engine and spare parts for the construction and civil engineering industry and offers rental and after-sales services for such equipment. Swecon is VCE's exclusive dealer in Sweden, Germany, Estonia, Latvia and Lithuania, while Entrack is active in the supply of spare parts and attachments for construction equipment in Sweden, Finland, Poland and Italy.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11952 – VOLVO / SWECON

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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