C/2024/7082

21.11.2024

Prior notification of a concentration

(Case M.11757 – VISTA / WARBURG PINCUS / REDWOOD)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/7082)

1. On 14 November 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Vista Equity Partners Management, LLC ('Vista', USA),

— Warburg Pincus LLC ('Warburg Pincus', USA),

— Activ Software Holdings LLC ('Redwood', USA), controlled by Activ Software Topco LLC (USA).

Vista and Warburg Pincus will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Redwood.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Vista is a private equity firm focused on financing enterprise software, data and technology-enabled businesses,

— Warburg Pincus is a global private equity firm with portfolio companies active in a variety of sectors, including energy, financial services, healthcare and consumer, industrial and business services, and technology, media and telecommunications,

— Redwood is a SaaS and on-premise software solutions provider, active in extended enterprise workload automation solutions. Redwood offers full stack automation for business processes and serves clients in a variety of industries, such as manufacturing, utility, retail, biotech, and healthcare.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11757 – VISTA / WARBURG PINCUS / REDWOOD

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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