EUROPEAN COMMISSION

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PUBLIC VERSION

Octopus Energy Group Limited
114 Main Street, Ste. 500
Houston, TX 77002
United States

Schneider Electric SE
35 Rue Joseph Monier
92500 Rueil-Malmaison
France

Subject: **Case M.12424 – OCTOPUS ENERGY GROUP / SCHNEIDER ELECTRIC / UPLIGHT**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 15 April 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Octopus Energy Group Limited ("Octopus Energy"), United Kingdom, and Schneider Electric SE ("Schneider Electric"), France, will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Uplight, Inc. ("Uplight"), United States, by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Octopus Energy is active in the supply of electricity and gas to residential and business customers, predominantly in the UK. In addition, it manages and advises investment funds that hold energy generation assets, and operates electric vehicle leasing, heat pump, and solar businesses,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/ 2592, 5.5.2026.

– Schneider Electric is active in power management (medium voltage, low voltage and secure power) and in various types of software solutions and products for automation and energy management,

– Uplight is a provider of energy solutions, offering software that enables end-consumers to monitor and adjust their energy consumption habits.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (b) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').