C/2024/5479

10.9.2024

Prior notification of a concentration

(Case M.11720 – ENGIE / MACQUARIE / TAG SOUTH)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/5479)

1. On 30 August 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ENGIE S.A. ('ENGIE', France),

— MIP VI International AIV, L.P. ('MIP VI', Canada), ultimately controlled by Macquarie Group Limited ('Macquarie Group', Australia),

— TAG Pipelines Sur, S. de R.L. de C.V. ('TAG SOUTH', Mexico), controlled by ENGIE and Brookfield Corporation ('Canada').

ENGIE and MIP VI will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of TAG SOUTH.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— ENGIE is a global group headquartered in France and active in low-carbon energy, gas, and services,

— MIP VI is a fund headquartered in Canada and involved in investment in energy and infrastructure assets located in North America and South America and ultimately controlled by Macquarie Group. Macquarie Group is an Australian global financial services group,

— TAG SOUTH owns, develops, constructs, and operates a natural gas transportation system in Mexico.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11720 – ENGIE / MACQUARIE / TAG SOUTH

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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