Prior notification of a concentration

(Case M.10894 BC PARTNERS / BAIN CAPITAL / FEDRIGONI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 341/04)

1. On 26 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— BC Partners LLP, ('BC Partners', United States),

— Bain Capital Investors, L.L.C. ('Bain Capital', United Kingdom),

— Fedrigoni S.p.A. ('Fredigoni', Italy), solely controlled by Bain Capital.

BC Partners and Bain Capital intend to acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Fredigoni.

The concentration is to be accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— BC Partners: international private equity firm whose sole activity is to provide advisory services. Funds advised by BC Partners, including BC Partners Management XI Limited which is the BC Partners fund having made the investment in Fredigoni, are pure financial investors, while their portfolio companies are active in financial services, healthcare, education, consumer and retail in Europe and North America,

— Bain Capital: private equity investment firm that invests, through its family of funds, in companies across a number of countries and industries, including information technology, healthcare, retail and consumer products, communications, financial services and industrial/manufacturing,

— Fredigoni: manufacturing and supplying of specialty paper products and self-adhesive materials for creative and luxury packaging applications, as well as stationery products, worldwide.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10894 BC PARTNERS / BAIN CAPITAL / FEDRIGONI

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.

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