C/2024/1815

28.2.2024

Prior notification of a concentration

(Case M.11373 – IP / EV ASSET HOLDING / IPLANET JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/1815)

1. On 21 February 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Italiana Petroli S.p.A. ('IP', Italy), controlled by Api Holding S.p.A. ('Api', Italy),

— EV Asset Holdings S.p.A. ('EV Asset Holdings', Italy), controlled by Macquarie Group Limited ('Macquarie', Australia),

— IPlanet S.p.A. ('IPlanet', Italy).

IP and EV Asset Holdings will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of IPlanet.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— IP and Api manage the entire downstream oil cycle, from crude oil procurement to refining, logistics, distribution and sales mainly in Italy,

— EV Asset Holdings is controlled by Macquarie, a financial services group that provides clients with asset management and finance, banking, advisory and risk and capital solutions services across debt, equity and commodities. Macquarie is a specialist in a range of sectors such as infrastructure (including telecommunications), resources and commodities, green energy, conventional energy, financial institutions and real estate.

3. The business activities of IPlanet will be the following: installation and operation of ultra-fast public charging stations for electric vehicles off-motorways in Italy, as well as provision of subscription services for public charging stations for electric vehicles.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11373 – IP / EV ASSET HOLDING / IPLANET JV

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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