PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11185 – PERMIRA / GRUPPO FLORENCE)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 255/06)

1. On 11 July 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Permira Holdings Limited ('Permira', Guernsey),

— Gruppo Florence S.p.A. ('Gruppo Florence', Italy), controlled by Florence InvestCo S.r.l.

Permira will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Gruppo Florence.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Permira: manages private equity funds, which include portfolio companies active across the consumer, services, healthcare and technology sectors. Permira controls, amongst others, the companies: (i) Golden Goose S.p.A, active in retail sale of luxury shoes, apparel and leather accessories; and (ii) Italian Fashion Team S.r.l. active in the manufacture of luxury apparel, footwear and leather goods,

— Gruppo Florence: is active in the development and production of high-end apparel, footwear and leather goods for luxury brands.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11185 – PERMIRA / GRUPPO FLORENCE

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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