V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10546 – ICG/CEIT)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 12/04)

1. On 3 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Intermediate Capital Group plc ('ICG', the United Kingdom),

— CEIT S.p.A ('CEIT', Italy), controlled by Igefi S.R.L.

ICG acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of CEIT.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for ICG: active in the structuring and provision of mezzanine finance, leveraged credit and equity investments in various companies worldwide,

— for CEIT: design, installation, construction, renovation, extension, and maintenance of infrastructure networks, mostly in the telecommunications sector and, to some extent, in the energy and transportation sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10546 – ICG/CEIT

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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