EUROPEAN COMMISSION

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PUBLIC VERSION

INEOS Limited
c/o IQEQ, Victoria Road
IM2 4DF Douglas
Isle of Man

Daimler AG
70546 Stuttgart
Germany

Subject: **Case M.10171 – INEOS / DAIMLER / MERCEDES-BENZ GRAND PRIX Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 27 May 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which INEOS Limited ("INEOS", Isle of Man) and Daimler AG ("Daimler", Germany) intend to acquire, within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation, joint control of the whole of Mercedes-Benz Grand Prix Limited ("MBGP", United Kingdom), currently controlled by Daimler and Motorsports Invest Limited ("MIL", Guernsey). The concentration is accomplished by way of purchase of shares.[3] After the transaction MBGP will be jointly controlled by Daimler, INEOS and MIL.

2. The business activities of the undertakings concerned are:

   – for INEOS: global manufacturer of petrochemicals, speciality chemicals and oil products,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (the 'TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 210, 3.6.2021, p. 13.

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– for Daimler: manufacture and supply of cars, trucks, vans and buses as well as financial services comprising financing, leasing, insurance and fleet management,

– for MBGP: design, development, manufacture, supply, testing and racing of Formula One motor racing cars at FIA Formula One World Championships level.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.