C/2025/4510

8.8.2025

Prior notification of a concentration

(Case M.12018 – KKR / TOPCON)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/4510)

1. On 31 July 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKR & Co. Inc. ('KKR'), United States,

— Topcon Corporation ('Topcon'), Japan.

KKR will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Topcon.

The concentration is accomplished by way of a voluntary public takeover offer.

2. The business activities of the undertakings concerned are the following:

— KKR is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions,

— Topcon is a developer, manufacturer and supplier of equipment and software in two main business lines: (i) positioning systems for infrastructure and agriculture customers; and (ii) eyecare for healthcare customers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12018 – KKR / TOPCON

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.