EUROPEAN COMMISSION

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PUBLIC VERSION

Blackstone Inc.
345 Park Avenue
New York, NY 10154
United States of America

Subject: **Case M.10519 – BLACKSTONE / INTERPLEX**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 1 December 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of the Merger Regulation by which the undertaking Blackstone Inc. ('Blackstone', United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of undertaking Interplex Holdings Pte. Ltd ('Interplex', Singapore) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Blackstone: global asset management across a wide range of assets classes including private equity, real estate, public debt and equity, growth equity, opportunistic, non-investment grade credit, real assets and secondary funds;

   – for Interplex: design and manufacture of customised interconnect, high-precision and mechanical solutions focused on decarbonisation of transportation, future mobility, increased longevity and digitalisation, serving clients globally.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 492, 8.12.2021, p. 6.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.