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PUBLIC VERSION

Saudi Electricity Company
Al-Faysalyah Tower
King Fahd Road, Al-Arid District,
P.O. Box 22955
Riyadh 11416
Saudi Arabia

Saudi Arabian Industrial
Investments Company JSC
King Khaled International Airport
Road, Roshn Front, Building N4,
P.O. Box 47340
Riyadh 13413-3686
Saudi Arabia

3D Systems, Inc.
333 Three D Systems Circle,
Rock Hill, South Carolina 29730
United States

Subject: **Case M. 12030 – SEC / DUSSUR / 3D SYSTEMS / NAMI**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 28 November 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Saudi Electricity Company ('SEC', Kingdom of Saudi Arabia), controlled by Saudi Arabian Public Investment Fund ('PIF', Kingdom of Saudi Arabia), and Saudi Arabian Industrial Investments Company JSC ('Dussur', Kingdom of Saudi

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Arabia), jointly controlled by PIF and Saudi Arabian Oil Company, and 3D Systems, Inc. ('3D Systems', United States), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the undertaking National Innovation Industrial Company ('NAMI', Kingdom of Saudi Arabia), jointly controlled by Dussur and 3D Systems by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– SEC is primarily engaged in the generation, transmission, and distribution of electric power throughout the Kingdom of Saudia Arabia,

– Dussur invests in strategic economic sectors, primarily in the Middle East, to support the development of multi-transformational industries across all industrial sectors,

– 3D Systems provides comprehensive 3D printing and digital manufacturing solutions with a focus on healthcare and industrial applications.

(3) NAMI provides 3D printing services in the Middle East and North Africa.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([3]) OJ C, C/2025/6556, 8.12.2025.
([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').