C/2025/512

22.1.2025

Prior notification of a concentration

(Case M.11795 – YUNEX / VVP / ASCENDI / TRIANGLE JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/512)

1. On 14 January 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Yunex GmbH ('Yunex', Germany), controlled by Edizione S.A. (Italy),

— Via Verde Portugal – Gestão de Sistemas Electrónicos de Cobrança, S.A. ('VVP', Portugal), controlled by Brisa-Autoestradas de Portugal ('Brisa', Portugal) and Ascendi O&M, S.A. ('Ascendi', Portugal), and,

— Ascendi (Portugal) belonging to the Ardian Group ('Ardian', France).

Yunex, VVP and Ascendi will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint-venture, Triangle JV (the Netherlands).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Yunex: ultimately controlled by Edizione, develops innovative mobility ecosystems and services for the smart city;

— VVP: a full function joint venture between Brisa and Ascendi, operates electronic toll collection systems used in Portugal. It also operates the Blankenburg toll route in the Netherlands;

— Ascendi, ultimately controlled by Ardian, exploits toll roads in Portugal and additionally is active with road operation and maintenance, intelligent transport systems and ancillary maintenance management. Ascendi has no activities in the Netherlands currently.

3. The business activities of Triangle JV will be the following: the provision of services in relation to an awarded tender for the introduction of a truck levy on all highways and certain regional motorways in the Netherlands. In particular, the Triangle JV will provide on board equipment to truck holders/owners and ensure proper registration of truck movement and collection of levies. Triangle JV will be responsible for payment of levies to the toll collector (Road Transport Agency, acting on behalf of the Minister of Infrastructure and Water Management) and ensure all related customer support by providing a dedicated back office and customer contact center. Triangle JV will not be active in the construction of motorways and road infrastructure.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11795 – YUNEX / VVP / ASCENDI / TRIANGLE JV

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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