Prior notification of a concentration

(Case M.8700 — Engie/Omnes Capital/Prédica Prévoyance/Target)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 396/10)

1. On 15 November 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Engie ('Engie', France),

— Omnes Capital ('Omnes Capital', France),

— Prédica Prévoyance Dialogue du Crédit Agricole ('Predica', France), controlled by Crédit Agricole SA, in turn controlled by 39 Caisses regionales,

— Target (11 photovoltaic plants and 32 wind farms, 'Target', France), controlled by La Compagnie du Vent, in turn controlled by Engie.

Engie, Omnes Capital and Predica acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Engie: active across the entire energy-value chain in the fields of gas, electricity and energy services,

— for Omnes Capital: independent asset management company active in several branches of private equity, notably in the renewable energy sector,

— for Predica: active in the insurance sector, Prédica belongs to GCA that offers a broad range of banking and insurance services,

— for Target: 11 photovoltaic plants and 32 wind farms active in the generation of electricity in France.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8700 — Engie/Omnes Capital/Prédica Prévoyance/Target

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË