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PUBLIC VERSION

Harng Central Department Store Limited
14th floor, Central Chidlom Tower,
22 Soi Somkid Ploenchit Road,
Lumpini, Pathumwan
10330 – Bangkok
Thailand

Subject: **Case M.11631 - HARNG CENTRAL DEPARTMENT STORE / GLOBUS HOLDING**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 17 July 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Harng Central Department Store Limited ('Central Group', Thailand) intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of Globus Holding AG ('Globus Holding', Switzerland). The concentration is to be accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Central Group is a conglomerate holding company active in merchandising, real estate, retailing, hospitality, and restaurants. In the EEA, Central Group owns and operates department stores in Germany, Italy, the Netherlands, Ireland, and Denmark, and conducts property development activities in Germany, Austria, Denmark, and Italy,

– Globus Holding is the holding company for Magazine zum Globus AG. Magazine zum Globus AG is active in the retail of non-food products, including beauty products, womenswear, menswear, childrenswear, footwear, accessories, and homewares, and to a lesser extent the retail of food.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/4764, 26.07.2024.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) and 5(e) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').