C/2026/2636

11.5.2026

Prior notification of a concentration

(Case M.12413 – VISMA / IN EXTENSO / FULLL)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/2636)

1. On 24 April 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Visma International Holding AS ('Visma', Norway), controlled by Hg Capital LLP (United Kingdom),

— Avenir IE and In Extenso & Associés ('In Extenso', France),

— FULLL SAS ('Fulll', France), currently controlled by In Extenso.

Visma and In Extenso will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Fulll.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Visma is a provider of software solutions for enterprises of all sizes.

— In Extenso is a provider of accounting, tax, payroll, and advisory services for small and medium-sized enterprises.

— Fulll develops and commercialises Software as a Service ('SaaS') solutions for chartered accountants.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12413 – VISMA / IN EXTENSO / FULLL

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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