Prior notification of a concentration

(Case M.9131 — Blackstone/Telereal Trillium/Real Estate JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 401/11)

1. On 26 October 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— The Blackstone Group L.P. ('Blackstone', USA);

— Tele-Finance Holdings Limited ('Telereal Trillium', United Kingdom); and

— the commercial estate business of Network Rail Infrastructure Limited (the 'Real Estate JV', United Kingdom).

Blackstone and Telereal Trillium acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the Real Estate JV. The concentration is accomplished by way of contract.

2. The business activities of the undertakings concerned are:

— for Blackstone: global asset manager, headquartered in the USA with offices in Europe and Asia, operating as an investment management firm;

— for Telereal Trillium: property management company operating in property partnerships, investment, development and strategic land;

— for the Real Estate JV: the commercial estate business of Network Rail Infrastructure Limited, which is a public sector body that manages Britain's railway infrastructure in England, Wales and Scotland.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9131 — Blackstone/Telereal Trillium/Real Estate JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.