EUROPEAN COMMISSION

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PUBLIC VERSION

Madison Dearborn Partners, LLC
70 W. Madison St., Suite 4600
Chicago, IL 60602
United States of America

Subject: **Case M.12012 – MADISON DEARBORN PARTNERS / SCHOELLER GROUP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 26 May 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Madison Dearborn Partners, LLC ('MDP', United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Schoeller Packaging B.V. (the Netherlands), Schoeller Rental B.V. (the Netherlands) and Schoeller Allibert GmbH (Germany) (together the 'Schoeller Group'), currently controlled by funds managed and/or advised by Brookfield Corporation and/or its affiliates (United States). The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– MDP is a US-based private equity investment firm focusing on investments in basic industries, financial services, healthcare and technology & government globally,

– Schoeller Group is a European manufacturer of returnable plastic packaging for material handling. The Schoeller Group offers a range of standard and

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/3175, 5.6.2025.

tailor-made returnable plastic packaging solutions including foldable containers, beverage crates and trays, handheld boxes, and pallets. Its customers include those active in the automotive, beverage, food, industrial manufacturing, pooling and retail sectors globally.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').