C/2024/5906

27.9.2024

Prior notification of a concentration

(Case M.11698 – PROMAN / VALENZ)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/5906)

1. On 20 September 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Proman AG ('Proman', Switzerland),

— Valenz Holding AG ('Valenz', Switzerland), jointly controlled by Proman and MFH Holding GesmbH (Austria).

Proman will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Valenz.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Proman is a company headquartered in Switzerland that produces methanol. It also produces fertilizers (ammonium and urea ammonium nitrate), as well as melamine. Proman is active in Europe, North and South America and in Asia. Proman's methanol production plants are based in the U.S., Oman and Trinidad and Tobago. Proman delivers methanol exclusively to Valenz,

— Valenz is a company headquartered in Switzerland, whose current main activity is marketing and distributing Proman's methanol to customers worldwide.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11698 – PROMAN / VALENZ

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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