Prior notification of a concentration

(Case M.10006 - Covestro/Koninklijke DSM)

(Text with EEA relevance)

(2021/C 5/18)

1. On 23 December 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— Covestro AG ('Covestro', Germany),

— The Resins & Functional Materials businesses ('Target') of Koninklijke DSM N.V ('DSM', Netherlands).

Covestro acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the Target.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Covestro AG focuses on the supply of high-performance polymers and components for such polymers. Covestro AG operates three segments: Polyurethanes (PUR), Polycarbonates (PCS), and Coatings, Adhesives, Specialties (CAS).

— The Target is primarily active in the supply of resins for use in coatings and the supply of glass fibre coatings.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10006 - Covestro/Koninklijke DSM

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').