C/2026/4827

10.9.2026

Prior notification of a concentration

(Case M.12516 – KESKO / DAHL (DENMARK, NORWAY, SWEDEN))

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/4827)

1. On 2 September 2026 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Kesko Oyj ('Kesko', Finland),

— Saint-Gobain Distribution Sweden AB (Sweden), Brødrene Dahl A/S (Norway), and Saint-Gobain Distribution Denmark A/S (Denmark) ('Dahl (Denmark, Norway, Sweden)'), ultimately controlled by Saint-Gobain S.A. (France).

Kesko will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dahl (Denmark, Norway, Sweden).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Kesko is a Finnish listed trading group organised into three divisions: (i) grocery trade; (ii) building and technical trade; and (iii) car trade. In the building and technical trade division, Kesko operates Onninen, a B2B-only technical trade distributor active in Finland, Sweden, Norway, Poland and the Baltics. Kesko is also active in the building and home improvement trade via retail chains Byggmakker (Norway), K-Bygg (Sweden) and Davidsen (Denmark), serving both professional customers (B2B) and consumers (B2C),

— Dahl (Denmark, Norway, Sweden) is a specialist distributor mainly serving construction and installation companies, with product offering and technical expertise spanning plumbing, heating and sanitation, civil engineering, ventilation, and industry applications. Dahl primarily operates in Sweden, Denmark and Norway.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12516 – KESKO / DAHL (DENMARK, NORWAY, SWEDEN)

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË