EUROPEAN COMMISSION

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**PUBLIC VERSION**

Cinven Capital Management (V)
General Partner Limited
Level 4, Mill Court, La Charroterie, St
Peter Port
GY1 1EJ Guernsey
Channel Islands

**Subject:** **Case M.11300 - CINVEN / SYNLAB**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 25 October 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Cinven Capital Management (V) General Partner Limited ('Cinven', Guernsey) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation indirect sole control of the whole of SYNLAB AG ('SYNLAB', Germany) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Cinven, a private equity firm engaged in the provision of investment management and investment advisory services to a number of investment funds. The companies in Cinven's portfolio of investments are active in a variety of sectors across a range of jurisdictions,

   – SYNLAB provides medical diagnostic services and special diagnostics, primarily in the sector of human medicine in Europe, Africa, Asia and South America.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union, OJ C, C/2023/702, 6.11.2023.

concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings.[4]

4. For the reasons set out in paragraph 5(c) of the the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Olivier GUERSENT*
*Director-General*

4 OJ C 160, 5.5.2023, p. 1–10 (the 'Notice on a simplified procedure').